

EU Malting barley – Winter Barley is harvested continuously since a couple of weeks, with generally satisfying results except in some Eastern parts in France. This is also reflected in the French winter malting barley prices, which have decreased by about 10 eur/mt since last week. Slowly also the early Spring Barley is being harvested, but it is only the very first cuts and way too early to draw any conclusions. The weather forecast is rather dry and should not be too bad for the next days to continue harvesting. In Scandinavia and England everything looks quite good so far. However the first hands are absent from the market and offers are lacking. Let's see how weather evolves in the next weeks and which will be the first analysis results put out.

USDA- Also going down are the corn prices in CBOT. Last weeks USDA estimates for corn with 91,7 Million acres have surprised a lot of people. Analysts predicted around 86,6 Million acres for this years corn. The immediate reaction could be seen in CBOT with a collapse of Corn prices. Prices dropped down from 468 cent/bushel to 426cent/bushel and dragged other commodities with them, like CBOT Wheat and Matif.



WORLD – The world is still waiting for an end of trade war between China and USA. What could be the potential consequences if neither China nor USA are willing to agree to compromises? To which origin would China switch their imports of cereals? (Especially since there are a bunch of origins that cannot be exported to China right now ... Australia...) What happens to the sudden surplus in cereals that USA would face? Waiting for a positive outcome of discussions since both sides agreed this week to resume the negotiations.

We wish you a nice and sunny weekend!